

Layton State Bank

Visa Classic Credit Card Disclosure

INTEREST RATE AND INTEREST CHARGES	
Annual Percentage Rate(APR) for Purchases	11.15% This APR will vary with the market based on the Prime Rate. This rate will be adjusted on the first day of each billing period ("Change Date"). The ANNUAL PERCENTAGE RATE on each Change Date shall equal the highest prime rate published in The Wall Street Journal "Money Rates" tables on the last date of publication in the calendar month preceding each Change Date ("Index Rate"), PLUS a margin of 7.9 percentage points. The rate of Interest Charge shall not exceed 18% .
APR for Balance Transfers	11.15% This APR will vary with the market based on the Prime Rate. An adjustment in the monthly Periodic Rate and corresponding Annual Percentage Rate will apply both to the outstanding balances in the account and new cash advances (including any balance transfers from other credit card accounts).
APR for Cash Advances	11.15% This APR will vary with the market based on Prime Rate.
Paying Interest	We will not charge you any interest on purchases if you pay your entire balance by the due date each month. The Interest Charge on cash advances begins from the date you obtained the cash advance. The Interest Charge on balance transfers begins from the date the transaction is posted to your account.
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at http://www.FederalReserve.gov/CreditCard
FEES	
Annual Fees	None
Transaction Fees - Foreign Transactions - Cash Advance Fee - Additional Card(s)	1% of each transaction in U.S. dollars. Interest plus 2% of each cash advance obtained by use of Holder's card. The minimum cash advance fee is \$2.00 and the maximum fee is \$5.00 . \$15.00 - Holder receives two Visa cards. This fee is for additional cards ordered over this amount.
Penalty Fees - Late Fee - Replacement Fee	Up to \$35.00 - If any minimum payment is not paid in full on or before your due date shown on your monthly statement. \$5.00 - Replacement for a Visa Consumer Card.

How will we calculate your balance? We will use a method called "Average Daily Balance" (including new purchases). The balance subject to interest charge is the "Average Daily Balance" of the account (including current transactions). To get the "Average Daily Balance" we take the beginning balance of the account each day, add any new cash advances, credit purchases or other charges, and subtract any payments or credits, unpaid late charges, and unpaid interest charges. This gives us the "Average Daily Balance". For additional information, please see your account agreement for details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

Prime Rate: Variable APRs are based on **3.25%** Prime Rate as of 12/16/2008.